

## **SPECIAL RESOLUTION**

### **PROPOSED CONSTITUTION AMENDMENTS FOR CONSIDERATION AT THE SIR RICHARD WILLIAMS FOUNDATION ANNUAL GENERAL MEETING 31 October 2017**

The 2016 AGM approved a series of amendments to the Constitution to remove duplication, provide clarity of intent, and ensure compliance with contemporary governance guidelines as mandated by the sector regulator, the Australian Charities and Not-for-Profit Commission. As the Board has continued to operate within the updated Constitutional framework, the process regarding the approval of payments in excess of \$5000 has arisen as a matter requiring further clarification.

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#### **Proposed Amendment            Section 12    FUNDS**

It is proposed that the approval process for payment of expenses and invoices greater than \$5000 be expanded to include the Deputy Chair and Treasurer as part of the process. Accordingly, any two of the officer holders listed below must be consulted and authorise payments in excess of \$5000.

**MOVED**                            Anne Borzycki

#### **SECONDED**

#### **Para 12.6**

Proposed:

‘Either the Chair, Deputy Chair, Treasurer or Secretary are authorised to pay accounts on behalf of the Foundation for expenses and invoices incurred by the Foundation in meeting its aims, up to a \$5000 limit. Over \$5000, any two of the Chair, Deputy Chair, Treasurer or Secretary must authorise the payment.’